

Bangladesh Small & Cottage Industries Corporation (BSCIC)
Statement of Financial Position (Network & Development)
AS At 30th JUNE, 2021

Sl. No.	Particulars	Sch. No.	Amount 2020-2021	Amount 2019-2020
	Assets:			
A	Non Current Assets		8,360,892,209	1,756,003,633
	Property Plant and Equipment	A-01	8,360,892,209	1,756,003,633
B	Investment and Other Assets		11,907,321,605	11,554,297,406
	Investment	A-02	11,907,321,605	11,501,058,045
	BSCIC Danida Joint Project		-	53,239,361
C	CURRENT ASSETS		3,411,675,126	2,562,610,466
	Debt due from Handloom & Sericulture Board	A-03	-	20,331,336
	Sundry Debtors	A-04	20,897,333	18,122,027
	Loans & Advances	A-05	107,902,151	42,088,543
	Deposit Prepaid & Receivable	A-06	10,265,622	10,285,656
	Cash & Bank Balance	A-07	3,221,137,355	2,081,703,730
	Interbranch Transaction	A-08	46,326,890	346,155,661
	Stock & Stores	A-09	5,145,775	5,145,775
	Loss on Sale of Factoryshed		-	420,359
	Loss Disinvestment Project		-	38,237,378
	Plant Under Process		-	120,000
	Total Assets (A+B+C)		23,679,888,941	15,872,911,505
D	Capital and Reserve		14,406,179,911	7,581,356,049
	Equity Deposit for Projects	L-11	6,571,302,317	26,759,087
	Grants	L-8	4,397,947,215	4,397,947,215
	Retained Surplus	A-10	3,436,930,379	3,156,649,747
E	Fund & Liabilitis		1,376,918,665	943,032,677
	Fund Account	L-7	324,178,760	322,220,193
	BRDB/DANIDA BSCIC Joint Project		-	53,173,637
	Reserve for Depreciation	A-01	1,052,739,905	567,638,848
F	Long Term Liabilities		1,890,995,238	1,918,995,238
	Loans	L-9	1,890,995,238	1,918,995,238
G	CURRENT LIABILITIES		6,005,795,127	5,429,527,539
	Sundry Creditors & Other Finance	L-01	3,382,352	31,134,886
	Security & Earnest Money	L-02	27,992,214	31,892,750
	Land Premium Collection	L-10	3,666,376,116	3,193,890,164
	Provision for Expenses	L-03	1,526,757,599	1,460,906,118
	North-West rural Development Project		-	4,996,699
	Loans & Advances	L-04	414,717,738	409,598,611
	Liabilities for Assets in progress		-	5,068,856
	Other Project	L-05	348,846,181	274,316,528
	Commercial Current Account	L-06	17,722,927	17,722,927
	Total Capital and Liabilities (D+E+F+G)		23,679,888,941	15,872,911,505

Deputy Controller of Accounts

Controllers of Accounts

Finance Director

Dated, Dhaka

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed By: Tanjilur Rahman ACA
Partner
Enrolment No: 1885

Bangladesh Small & Cottage Industries Corporation (BSCIC)
Statement of Comprehensive Income
For the year ended June 30, 2021

Particulars	Note	Amount in Taka	
		2020-2021	2019-2020
Income:			
Grant from Government	1	1,939,682,260	1,933,100,000
Interest Income:	2	53,744,613	60,739,626
Rent Income	3	18,078,842	17,867,980
Income from Charge & Fees	4	198,505,932	212,365,892
Income from Sale of Honey	5	1,985,698	343,645
Collection of Land Premium	6	177,596,594	68,774,384
Collection of Bus Fare	7	19,210	-
Income from Fair & Exhibition	8	399,871	10,997,622
Income from Training	9	4,122,622	5,128,419
Miscellaneous Income	10	35,268,286	11,847,247
Sale of Forms/ Publication	11	2,611,750	3,655,391
Total Income		2,432,015,677	2,324,820,206
Expenditures:			
Administrative Expense	12	46,541,405	45,107,240
Salary & Allowances	13	1,003,968,692	1,184,470,990
Other Allowance	14	21,774,893	11,639,927
Advertising & Promotion	15	4,272,470	18,940,987
Repair & Maintenance	16	20,914,885	26,113,162
Tax & Registration Cost	17	22,602,523	14,815,919
Medical Expense	18	939,597	861,614
Food & Medicine for Bees	19	-	148,198
Lamp Grants	20	331,685,770	384,997,183
Insurance for vehicles	21	2,581,547	1,236,800
Training Expenses	22	34,184,297	32,228,782
Research & Development	23	2,284,000	916,000
T.A.D.A.	24	8,041,049	9,737,542
Travelling & Transportation Cost	25	8,939,986	8,102,595
BSCIC Contribution to CPF	26	40,334,414	35,218,037
P.O.L	27	5,959,234	6,231,416
Miscellaneous Expenses	28	62,499,987	10,572,398
Depreciation (Schedule A-1)	29	485,101,056	79,386,947
Total Expenditure		2,102,625,803	1,870,725,737
Excess Income Over Expenditure		329,389,874	454,094,469
Grand Total		2,432,015,677	2,324,820,206

Deputy Controller of Accounts

Controllers of Accounts

Finance Director

Dated, Dhaka

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed By: Tanjilur Rahman ACA
Partner
Enrolment No: 1885
Firm's Reg. No.: 11970 E.P.

Bangladesh Small & Cottage Industries Corporation (BSCIC)
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Amount in Taka			
	Equity Deposit for Projects	Grants	Revenue Reserve/ Retained Surplus	Total
Balance as at 01 July, 2020	26,759,087	4,397,947,215	3,156,649,747	7,581,356,049
Changes During the year:				-
Addition to Reserve	-	-	-	-
Net Income from Statement of Profit or Loss and Other Comprehensive Income	-	-	329,389,873	329,389,873
Adjustment	-	-	(49,109,242)	(49,109,242)
Balance as at 30 June, 2021	26,759,087	4,397,947,215	3,436,930,379	7,861,636,681

Deputy Controller of Accounts

Controllers of Accounts

Finance Director

Dated, Dhaka

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed By: **Tanjilur Rahman ACA**
Partner
Enrolment No: 1885
Firm's Reg. No.: 11970 E.P.

Bangladesh Small & Cottage Industries Corporation (BSCIC)
Statement of Cash Flows
For the year ended June 30, 2021

	Amount in Taka	Amount in Taka
	2020-2021	2019-2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit for the year	329,389,874	454,094,469
Adjustment to reconcile net profit to net cash provided by operating activities:		
Depreciation and depletion charges	485,101,056	79,386,947
Changes in Current Assets:		
Decrease/(Increase) in inventories of stores	-	-
Decrease/(Increase) in advance, deposits & prepayments	20,034	35,648
Decrease/(Increase) in trade accounts receivables (Excluding group accounts)	(2,775,306)	(1,568,865)
Decrease/(Increase) in other Loan & Advance	(65,813,608)	(17,289,197)
Decrease/(Increase) in Interbranch Transaction	299,828,771	(69,775,868)
Changes in Current Liabilities:		
Increase/ (Decrease) in creditors & accruals	(27,752,534)	1,625,683
Increase/(Decrease) in Security & Earnest Money	(3,900,536)	(2,616,552)
Increase/(Decrease) in Land Premium Collection	472,485,952	316,207,734
Increase/(Decrease) in Provision for Expenses	65,851,481	336,127,838
Increase/(Decrease) in Loans & Advances	5,119,127	(8,840,746)
Increase/(Decrease) in Other Project	74,529,653	966,157
Net Cash flow from operating activities	1,632,083,965	1,088,353,249
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of fixed assets	(6,604,888,577)	(142,885,491)
Investment in fixed deposits	(406,263,560)	(261,594,146)
Net cash used by investing activities	(7,011,152,137)	(404,479,636)
CASH FLOW FROM FINANCING ACTIVITIES		
Contribution by Government to equity/Grant	6,544,543,230	-
Payment to Fund	1,958,567	(8,602,222)
Long term local received	(28,000,000)	(19,394,000)
Net cash used by financing activities	6,518,501,797	(27,996,222)
Net increase/(decrease) in cash & cash equivalents	1,139,433,625	655,877,391
Total opening cash and cash equivalents	2,081,703,730	1,425,826,338
Total closing cash and cash equivalents	3,221,137,355	2,081,703,730

Bangladesh Small & Cottage Industries Corporation (BSCIC)
Notes to the Financial Statements
For the year ended June 30, 2021

	Amount in Taka	
	2020-2021	2019-2020
1 Grant from Government	1,939,682,260	1,933,100,000
2 Interest Income:	53,744,613	60,739,626
Collection of Bank Interest	34,670,420	42,462,230
Collection of EB Fund Loan Interest	218,674	-
Collection of House Building Loan Interest	1,007,899	2,967,415
Collection of Land Dev. Tax Interest	1,887,019	1,456,026
Collection of Motor/Car Loan Interest	520,775	925,214
Collection of Service Charge Interest	14,161,268	11,064,687
Collection of Water Charge Interest	1,278,557	1,864,054
3 Rent Income	18,078,842	17,867,980
Collection of Auditorium Rent	2,261,205	155,500
Collection of Industrial Unit Rent	-	2,694,261
Collection of Lease of Land/Pond	8,104,290	5,531,740
Collection of Rest House Rent	189,856	544,210
Market/Godown Rent	213,635	357,030
Collection of House Rent	7,309,856	8,585,239
4 Income from Charge & Fees	198,505,932	212,365,892
Collection of Layout Plan Fee	658,573	584,101
Collection of Plot Transfer Fees	34,377,306	40,937,516
Collection of Registration Fees	4,393,523	3,672,386
Collection of Road Cutting Fees	174,667	255,026
Collection of Water Charge	5,454,294	5,644,565
Organizational Structure Changes Fee	235,154	539,971
Collection of Service Charge	153,089,296	160,534,031
Collection of Water Connection Fees	111,589	30,850
Gas Bill Cgarge	11,530	167,446
5 Income from Sale of Honey	1,985,698	343,645
Income from Sale of Honey Colony	1,734,345	10,000
Sale of Honey	251,353	333,645
6 Collection of Land Premium	177,596,594	68,774,384
Collection of Land Premium	154,886,360	49,399,967
Collection of Land Dev. Tax	13,747,585	10,051,714
Collection of Land Premium Interest	8,962,649	9,322,704
7 Collection of Bus Fare	19,210	-
8 Income from Fair & Exhibition	399,871	10,997,622
9 Income from Training	4,122,622	5,128,419
10 Miscellaneous Income	35,268,286	11,847,247
11 Sale of Forms/ Publication	2,611,750	3,655,391

	Amount in Taka	
	2020-2021	2019-2020
12 Administrative Expense	46,541,405	45,107,240
Electricity	10,215,997	9,285,994
Office Rent	8,237,266	10,134,039
Office Transfer	165,450	104,730
Bank charge	6,879,012	5,704,149
Books, Letter & Magazine	172,584	148,803
Entertainment Expenditure	2,501,141	1,439,168
E-GP	-	30,000
Rest House Expenses	1,218,301	203,352
ICT/e-governance	3,749,341	4,910,248
Stationary, Stamp & Seal	5,223,908	6,086,340
Award for Intregrity	-	242,339
Legal Expenses	2,227,985	3,138,987
Liveries & Uniforms	4,120,867	1,658,664
Audit Fees	215,795	186,610
WASA	1,451,204	1,604,958
Water Charge	162,553	228,859
13 Salary & Allowances	1,003,968,692	1,184,470,990
Salary (Officer & Staff)	577,047,963	598,937,389
Bangla New Year Allowance	7,374,010	14,578,104
House Rent Allowance	209,229,265	308,456,024
Conveyance Allowance	2,019,757	5,080,456
Festival Allowance	107,532,657	144,745,902
Group Insurance	13,628,987	9,189,321
Hill Allowance	6,379,148	5,512,104
Medical Allowance	36,740,964	41,323,707
Overtime	2,662,817	4,133,399
Wages	16,126,630	15,524,662
Charge Allowance	8,039	24,895
Education Allowance	8,728,616	12,325,022
Entertainment Allownaces	253,042	197,998
Rest & Recreation Allowances	8,457,012	18,592,780
Telephone Allowance	1,753,987	2,213,384
Tiffin Allowance	5,336,394	2,942,061
Washing Allowance	689,405	693,782
14 Other Allowance	21,774,893	11,639,927
Honorarium Allowance/Fee	21,602,997	9,464,927
Other Allowance	171,896	2,175,000
15 Advertising & Promotion	4,272,470	18,940,987
Advertising & Promotion	2,285,065	2,301,272
Fair (Foreign & Local)	1,166,358	13,406,775
Seminar & Conference	821,047	3,232,941

	Amount in Taka	
	2020-2021	2019-2020
16 Repair & Maintanance	20,914,885	26,113,162
Repairs & Maint. of Building	7,874,966	11,239,835
Repair & Maint. of Computer	705,550	209,050
Repairs & Maint. of Electric Components	519,261	836,358
Repair & Maint. of Lift & Air cooler	147,420	397,200
Repairs & Maint. of Others	3,551,906	5,253,092
Repair of Road, Drain & Culvert	5,435,810	5,805,274
Repair of Telephone	3,764	-
Repairs & Maint. of Vehicles	2,676,208	2,372,353
17 Tax & Registration Cost	22,602,523	14,815,919
Municipal Tax	4,466,539	3,743,059
Land Development Tax	17,406,407	10,520,179
Registration Fee	729,577	552,681
18 Medical Expense	939,597	861,614
19 Food & Medicine for Bees	-	148,198
20 Lamp Grants	331,685,770	384,997,183
Gratuity	282,668,967	309,868,000
Leave Encashment	49,016,803	75,129,183
21 Insurance for vehicles	2,581,547	1,236,800
22 Training Expenses	34,184,297	32,228,782
23 Research & Development	2,284,000	916,000
24 T.A.D.A.	8,041,049	9,737,542
25 Travelling & Tarnsporation Cost	8,939,986	8,102,595
Transportation Cost	8,939,986	8,102,595
Travelling expenses	-	-
26 BSCIC Contribution to CPF	40,334,414	35,218,037
27 P.O.L	5,959,234	6,231,416
Gas & Fuel	903,733	518,415
Petrol & Lubricant	5,055,501	5,713,001
28 Miscellaneous Expenses	62,499,987	10,572,398
Jatio Dibosh	261,955	293,645
Miscellaneous Expenses	60,684,239	7,632,063
Emam & Muazzin	-	-
Newspapers & Magazines	696,518	646,042
Postage & Telegrams	624,646	989,859
CNG Conversion	-	80,000
Tiffin Expenses	19,980	814,065
Washing Expenses	212,649	116,724
29 Depreciation (Schedule A-1)	485,101,056	79,386,947

Bangladesh Small & Cottage Industries Corporation (BSCIC)
Statement of Income & Expenditure Accounts (Consolidated)
For the Year of 2020-2021

Sl.No.	Head of Accounts	Head office	Regional office	ISC Office	Design Centre	CRIDP (Spl)	CRIDP (Main)	CRIDP (S.Eco)	SALT	20 I/E Old	SCIT	Nine I/E	Zilla 24 I/E	20 I/E (ADP)	DRI	Development	Binil Rin	Bee Keeping	Completed Projects	Total
1	Bank Interest Received	14,675,141	1,804,612	2,766,886	370,926	-	285,114	-	1,092,596	1,229,986	1,817,288	436,107	2,724,890	653,804	-	4,678,051	1,729,724	405,294	-	34,670,420
2	EB Fund Loan (Interest)	218,674	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	218,674
3	Gas bill/Electric Charge	-	-	-	-	-	-	-	-	-	11,530	-	-	-	-	-	-	-	-	11,530
4	Godown Rent	16,080	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,080
5	Grant from Government	1,939,682,260	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,939,682,260
6	House Building Loan (Interest)	990,899	-	-	-	-	-	-	-	-	-	-	17,000	-	-	-	-	-	-	1,007,899
7	House rent	1,529,538	65,575	35,371	-	-	45,105	-	-	1,047,828	2,609,563	347,187	1,329,583	300,106	-	-	-	-	-	7,309,856
8	Income from auditorium	-	-	-	-	-	-	-	-	839,562	120,500	1,040,851	80,292	180,000	-	-	-	-	-	2,261,205
9	Income from bus fare	14,480	-	3,930	-	-	-	-	-	-	800	-	-	-	-	-	-	-	-	19,210
10	Income from Fair & Exhibition	92,760	-	44,176	170,435	-	-	-	-	-	92,500	-	-	-	-	-	-	-	-	399,871
11	Income from godowns/House rent	-	-	-	-	-	-	-	-	171,555	-	26,000	-	-	-	-	-	-	-	197,555
12	Income from Honey	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	251,353	-	251,353
13	Income from Sale Center	-	-	107,611	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	107,611
14	Income from Training	-	-	-	-	-	85,500	-	-	-	-	-	-	-	-	-	-	-	-	85,500
15	Income from Tongi Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Land Dev. Tax	-	-	124,374	-	-	-	-	-	8,801,848	-	2,206,657	1,645,291	969,415	-	-	-	-	-	13,747,585
17	Land Dev. Tax (Interest)	-	-	10,826	-	-	-	-	-	1,226,824	-	316,787	202,401	130,181	-	-	-	-	-	1,887,019
18	Land Premium	49,873,631	-	1,760,392	-	-	-	-	-	66,241,067	-	2,645,591	28,332,038	6,033,641	-	-	-	-	-	154,886,360
19	Land Premium (Interest)	-	-	375,229	-	-	-	-	-	1,249,382	-	1,153,667	5,804,278	380,093	-	-	-	-	-	8,962,649
20	Layout Plan	-	-	1,000	-	-	-	-	-	291,586	-	123,460	124,807	117,720	-	-	-	-	-	658,573
21	Lease of Land	7,510,755	-	-	-	-	-	-	3,535	590,000	-	-	-	-	-	-	-	-	-	8,104,290
22	Miscellaneous income	12,308,881	1,346,156	288,770	149,258	-	107,611	-	14,400	42,840	193,500	3,967	227,412	99,242	-	20,486,248	-	-	-	35,268,286
23	Motor cycle Loan (Interest)	518,775	-	-	-	-	-	-	-	-	-	-	2,000	-	-	-	-	-	-	520,775
24	Plot Transfer Fees	-	-	-	-	-	-	-	-	16,278,324	-	6,372,145	5,391,987	6,334,850	-	-	-	-	-	34,377,306
25	Rec. of House rent	-	20,260	-	-	-	15,900	-	-	153,696	-	-	-	-	-	-	-	-	-	189,856
26	Registration fees	2,518,469	-	1,854,454	-	-	-	-	-	2,000	-	12,000	-	6,600	-	-	-	-	-	4,393,523
27	Road Cutting charge	-	-	6,620	-	-	-	-	-	17,536	-	117,135	24,324	9,052	-	-	-	-	-	174,667
28	Sale of forms, books	1,200,073	6,170	1,041,522	30,500	-	-	-	-	50,055	15,500	34,930	125,220	101,440	-	-	6,300	40	-	2,611,750
29	Sale of Honey Colony	1,072,200	-	385,000	-	-	164,104	-	-	630	-	-	-	-	-	-	-	4,800	-	1,626,734
30	Service Charge	-	-	1,468,482	-	-	-	-	-	88,409,726	15,772	19,522,331	22,042,205	21,630,780	-	-	-	-	-	153,089,296
31	Service Charge (Interest)	-	-	114,805	-	-	-	-	-	7,112,968	-	1,751,964	2,208,039	2,973,492	-	-	-	-	-	14,161,268
32	Structural Design Fee	-	-	10,000	-	-	-	-	-	222,304	-	-	-	2,850	-	-	-	-	-	235,154
33	Training fees/EDP/SDC	241,852	-	1,657,620	421,050	-	-	-	-	200	1,596,000	-	-	1,000	-	-	-	119,400	-	4,037,122
34	Water Charge	-	-	141,810	-	-	-	-	-	1,363,121	-	504,141	2,268,616	1,176,606	-	-	-	-	-	5,454,294
35	Water Charge (Interest)	-	-	27,897	-	-	-	-	-	355,020	-	299,131	438,449	158,060	-	-	-	-	-	1,278,557
36	Water Connection fees	-	-	5,000	-	-	-	-	-	5,000	-	70,289	28,600	7,700	-	-	-	-	-	111,589
	Total	2,032,464,467	3,242,773	12,226,775	1,142,169	-	703,334	-	1,110,531	195,703,059	6,472,953	36,984,340	73,017,432	41,266,633	-	25,164,300	1,736,024	780,887	-	2,432,015,677

56	Telephone	672,844.00	168,939.00	459,162.08	4,715.00	-	32,896.00	-	-	47,357.44	194,967.00	30,158.00	45,377.00	90,062.00	-	-	-	7,509.00	-	1,753,986.52
57	Tiffin allowance	755,531.00	134,821.00	3,203,101.00	102,200.00	-	276,217.00	-	85,400.00	218,873.00	92,813.00	59,800.00	160,397.00	189,548.00	-	-	-	57,693.00	-	5,536,394.00
58	Tiffin Expenses	-	-	-	-	-	-	-	-	-	19,980.00	-	-	-	-	-	-	-	-	19,980.00
59	Training Exp/EDP/SDC	968,572.60	-	16,599,348.00	344,000.00	-	3,108,635.00	-	2,171,305.00	-	9,991,158.00	-	-	-	-	-	-	1,001,278.00	-	34,184,296.60
60	Transportation Cost	8,939,986.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,939,986.00
61	Wages	2,740,250.00	386,180.00	5,215,550.00	139,700.00	-	23,500.00	-	606,050.00	2,491,250.00	665,900.00	585,700.00	1,232,250.00	1,460,900.00	-	-	-	579,400.00	-	16,126,630.00
62	WASA	818,112.00	62,240.00	116,269.00	-	-	40,144.00	-	-	33,126.00	361,373.00	-	19,940.00	-	-	-	-	-	-	1,451,204.00
63	Washing allowance	130,515.00	28,600.00	165,635.00	14,400.00	-	85,622.00	-	24,000.00	70,837.00	24,600.00	24,260.00	49,948.00	56,452.00	-	-	-	14,536.00	-	689,405.00
64	Washing charges	-	10,866.00	75,546.00	500.00	-	4,935.00	-	3,830.00	25,809.00	19,450.00	12,540.00	26,113.00	30,060.00	-	-	-	3,000.00	-	212,649.00
65	Water charge bill	-	-	18,888.00	-	-	-	-	-	-	-	-	143,665.00	-	-	-	-	-	-	162,553.00
	Total	869,089,704.37	71,204,878.00	355,197,185.41	28,201,999.19	78,502.00	57,528,959.25	78,726.00	31,664,264.97	89,778,244.06	56,215,567.11	23,666,000.74	44,538,043.99	57,405,466.01	66,579.00	844,884.40	227,211.98	11,184,598.76	405,654,988.00	2,102,625,803.24